

**RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2001 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED TAX REVENUES), SERIES 1999A, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

WHEREAS, the Board of Education of the City of Chicago (the "Board") has heretofore issued its

Resolution No. 11-997, dated November 19, 1999, which authorized the Board to issue Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1999A, in the amount of \$100,000,000, to be sold in the form of Indenture, to be used for the purpose of financing the construction and improvement of certain public facilities, and has directed the County Clerks of the Counties of Cook and DuPage, Illinois (the "County Clerks") to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the "Pledged Taxes") pursuant to a certificate entitled:

Notification and Direction for Payment of certain taxes levied for each of the years 1998 to 2030, inclusive, to pay principal of and interest on Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1999A, and Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1999B, and Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1999C, of the Board of Education of the City of Chicago.

and to be extended for the year 2001 in J.I. in accordance with the provisions hereof.

Effective Date: This Resolution shall be in full force and effect from its passage and shall remain in full force and effect until the expiration of the term of office of the Board of Directors.