

FOR THE YEAR 2001 TO PAY DEBT SERVICE ON UNLIMITED

RESOLUTION ABATING THE TAX HERETOFORE IMPOSED

ON THE TAX REVENUES FROM THE SALE OF THE BOARD OF EDUCATION'S

THE CITY OF CHICAGO

City of Chicago (the "Board") has heretofore issued its

WHEREAS the Board of Education of the

Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1996, dated April 1, 1996 (the "Series 1996 Bonds"), pursuant to Resolution No. 96-0306-RS1, adopted by the Board on the 6th day of March, 1996 (the "Bond Resolution") and that certain Trust Indenture, dated as of April 1, 1996 (the "Indenture"), between the Board and Amalgamated Bank of Chicago (the "Trustee"); and

Now, Therefore, Be It Resolved by the Board of the City of Chicago as follows:

of \$9,988,410.00

on funding. The taxes are hereby abated in full

the adoption of this Resolution, the Secretary of

of

taxes levied

for the year 2001 in full, in accordance with the provisions hereof.

Effective Date: This Resolution shall be in full force and effect upon its adoption

1. *Abatement of Pledged Taxes:* The Pledged Taxes in the amount of \$9,988,410.00 are hereby abated in full for the year 2001 and extended pursuant to the Adjusted Extension Certificate

2. *Title of Resolution:* Forthwith upon the

the Board of the City of Chicago, Cook and DuPage, Illinois, and it shall be the duty of such officers to abate said Pledged Taxes

Cook and DuPage, Illinois, and it shall be the duty of such officers to abate said Pledged Taxes and to be extended

3.