

TERMINATE THE GROUND LEASE AGREEMENT WITH THE YOUNG MEN'S CHRISTIAN ASSOCIATION FOR THE CONSTRUCTION AND OPERATION OF A YMCA FACILITY ON A PORTION OF THE LAND AT 67TH & CICERO AVENUE

RECOMMENDS THE FOLLOWING DECISION:

THE CHIEF EXECUTIVE OFFICER REPORTS

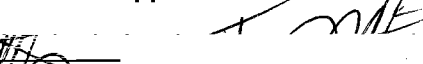
By mutual agreement of the Board and the Young Men's Christian Association (YMCA), termination of the ground lease agreement with the YMCA for construction and operation of a YMCA facility on the north side of Cicero Avenue at 67th Street is recommended.

shall be incorporated into and made a part of the agreement.


is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).


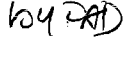
Approved for Consideration:

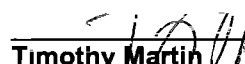
Approved:



officer


Arne Duncan
Chief Executive Officer


by 


Timothy Martin
Chief Operating Officer

Witness:

Kenneth C. Gotsch
Chief Fiscal Officer

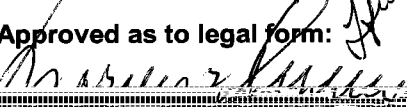
Approved as to legal form:

General Counsel

EXHIBIT A

DESCRIPTION

LEGAL DESCRIPTION

located at 6701 South Cicero Avenue, Chicago, IL, containing 78,485 square feet and further

Commonly known

described as follows:

Land in the Northwest Quarter of Section 24, Township 36 North, Range 15 East, 3rd

and West of the North West

Quarter of Section 24, Township 36 North, Range 15 East, 3rd

Quarter of the North West