

SYSTEM PARKING, INC.

APPROVE ENTERING INTO A LICENSE AGREEMENT WITH S

FOR USE OF THE PARKING LOT AT TRAVENSWOOD ELEMENTARY SCHOOL

THE EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

THE CHIEF

A license agreement with System Parking, Inc. for use of the parking lot at 4332 North Paulina Street. A three-year license agreement for the use of the parking lot granted herein shall automatically rescind in the event a written license agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this license agreement is currently being negotiated. The license agreement is not executed with System Parking, Inc. for use of the parking lot at 4332 North Paulina Street.

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System Parking, Inc.
111 Wacker Drive #407
Chicago, IL 60601

Contact: Tom Phillips, Sr., Senior Vice President

Chicago

LICENSOR: Board of Education of the City of Chicago

Travenswood Elementary School Parking
4332 North Paulina Street
Contact: Joy Donovan
Phone: (773) 534-5525

License shall commence December 1, 2001 and shall terminate November 30, 2003.

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License shall have the right to terminate this agreement upon sixty (60) days written notice.

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PARTY TERMINATION RIGHTS

