

APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT WITH HUMANA HEALTH CHICAGO,

THE CITY OF CHICAGO HAS THE HONORABLE BOARD OF COMMISSIONERS OF FINANCE AND ADMINISTRATION, AND THE CITY CLERK, TO APPROVE THE FOLLOWING:

group medical insurance as a health maintenance organization (HMO) provider to employees and dependents of the City of Chicago. The City of Chicago has a maximum liability for premium payments to Humana. The Humana renewal premium shall be based on a retrospective calculation comparing claim expense plus a percentage of premium to the actual premium. A written agreement is currently being negotiated. No payment shall be made to vendor during the term of the agreement. The maximum liability herein shall be \$80,000,000.

AUTHORIZATION: Authority is granted to the Government to use the information contained in this document for the purpose of conducting a special investigation in accordance with the relevant terms and conditions of the contract.

Ethics B The Board=s Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

use not any expenditure beyond the current fiscal year in the subsequent fiscal year.

... agreement shall contain the fiscal year is deemed an contingent liability, subject to approval of the budget(s).

Approved:

Approved for Consideration:

[Handwritten signature]

[Handwritten signature]

Chief Executive Officer

Chief Purchasing Officer

[Handwritten signature]

[Handwritten signature]
Kennech C. Gottschalk
Chief Fiscal Officer

Legal form:

Approved as to

[Handwritten signature]
Marilyn E. Johnson