

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOING DECISION:

of Board's Voluntary Group Long Term Disability Insurance for Chicago Public Schools Employees with Standard Insurance Company. Standard Insurance Company has selected on a non-competitive basis to provide long term disability plan with a rate not increase its monthly rates for the January 1, 2002 renewal. This standard since September, 1996. There are currently 17,500 active participants in the contract with this carrier. Information on the Standard Insurance Company is stated below.

Specification No: 00-250668:

INSURANCE CARRIER: Standard Insurance Company
900 S.W. Fifth Avenue

Portland, Or. 97204
(503) 321-8693
Contact Person: Kelly Cushing
Vendor# 30450

Department of District and Benefits Management

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to The Bureau of Risk and Benefits Management: \$0 Fiscal Year: 2002

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that in accordance with 105 II CS

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ne that the Inspector General shall have access to all information and personnel
conduct those investigations:

agreement shall not be legally binding on the Board if entered into in violation of the

Investigations a
necessary to co
Conflicts - The