

AUTHORIZE THE PLACEMENT OF EXCESS COMMERCIAL CRIME INSURANCE THROUGH ARTHUR J. GALLAGHER AND COMPANY

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Insurance through the Board's Broker, Arthur J. Gallagher and Company, with the following insurance policy that does not exceed \$108,030,000 annually in the aggregate. These policies of coverage constitute the contract between the Board and the carrier. The terms and conditions of the insurance policy are stated below.

Specification No. 99-250245

INSURANCE CARRIERS:

1. Insurance Company, Inc.

Mike Beranek

Insurance Company

George Inola

10 NA Plaza 36 South

@all-Schroeder

2. Hanover Insurance Company

William Kraft

333 W. Pierce Road

Itasca, Illinois 60143

4. Kemper Insurance Company

Debbie Schaffel

600 West Madison Street

Chicago, Illinois 60606

USER:

President of Board, Arthur J. Gallagher and Company

1000 South Orange Avenue, Itasca, IL 60143

Georgette Hampton, Director

VENDOR:

Arthur J. Gallagher and Company

Two West Madison

Itasca, IL

Insurance Layer	Insurance Limit	Excess of:	Annual Premium	Prorated Premium			Insurance
2nd	CNA Insurance		\$10,000,000	\$10,500,000	\$28,600	\$23,741	
3rd	Travelers		\$10,000,000	\$20,300,000	\$18,000	\$14,942	
4th	Kemper		\$10,000,000	\$30,500,000	\$17,000	\$14,112	
5th	Hanover		\$10,000,000	\$40,500,000	\$15,000	\$12,452	
			Total	\$350,000,000	\$136,600	\$115,257	

AFFIRMATIVE ACTION

WWW.BE-Review