

September 26, 2001

AGREEMENT WITH RASHMI TARA, INC. D/B/A U.S. PHOTO AND SMOOTHIE

RATIFY A LEASE A

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify a Lease Agreement with Rashmi Tara, Inc. d/b/a U.S. Photo and Smoothie Center for rental of space at

GENERAL CONDITIONS:

~~Inspector General - The Board shall not agree to the proposal until it has approved the contract with 065/11/CF 5/31.~~

~~13.1. The Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.~~

~~The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 065/11/CF 5/31 2.1.2 which prohibit the approval of any contract for an amount in excess of \$100,000 without the approval of the Board.~~

~~Indebtedness - The Board's Indebtedness Policy adopted July 26, 1998 (98-0726-BX3) as amended from time to time shall be incorporated into and made a part of the agreement.~~

~~Contingent Liability - The Board's Contingent Liability Policy adopted July 26, 1998 (98-0726-BX3) as amended from time to time shall be incorporated into and made a part of the agreement.~~

~~Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).~~