

APPROVE ENTERING INTO AN AGREEMENT WITH

DAVIS FINANCIAL INC. FOR CONSULTING SERVICES,

DAVID P. PEARCE, Inc. For 2007-2008. The 07-17-07

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Davis Financial Inc. ("DFI") to provide consulting services to the Office of

Approve entering into an agreement with

David P. Pearce, Inc. For 2007-2008. The 07-17-07

DAVID P. PEARCE, Inc. For 2007-2008. The 07-17-07

REIMBURSABLE EXPENSES:

Consultant shall be reimbursed for the following expenses: printing, copying, fax and telephone charges, postage, travel and lodging related to a bond issue or other related expenses. Compensation amount reflected herein is inclusive of all reimbursable expense.

General Counsel to include other relevant terms and conditions in the written agreement. Authorize the Chief Financial Officer to engage DFI to provide related financial advisory services.

AUTHORIZATION: Authorize the Chief Financial Officer to execute the agreement. Authorize the Chief Financial Officer to execute the agreement.

not increased. Authorize the President and Secretary hereunder provide the maximum compensation amount is not to exceed the amount set forth in the agreement.

AFFIRMATIVE ACTION: Vendor agrees to comply with and be bound by the provisions of the revised Affirmative Action Plan for Minority and Women Business Enterprise Economic Participation (MAWBE).

W: Local School Council approval is not applicable to this report

LSC REVIEW:

Charge to Budget

Fiscal Year 2002

FINANCIAL:

Classification: 0200-210-000-7892-5410 \$ 40,000

School Financial Services

020-000-4135-5410

\$ 40,000

Board of Trustees

0233

020-000-5000-Various Bond Funds

0965-000-000-135

actions result from the work of this Consultant then the budget classification for each bond sale or financing vehicle will be a unique classification and will be established in the respective fiscal year budget. If some other financing mechanism is utilized, then the Board may use proceeds from those vehicles to pay for this financial consultant.