

RESOLUTION RE: PERSONAL SERVICES AGREEMENT WITH BLONDEAN Y. DAVIS

Davis has been employed by the Board since 1976... Davis has indicated her intention to resign from her employment with the Board in order to pursue other opportunities.

WHEREFORE, BE IT RESOLVED as follows:

1. The Board acknowledges and accepts Davis' resignation from her employment with the Board effective July 31, 2001.

2. Davis shall be available to provide personal services as reasonably requested by the Board and Davis shall be compensated for such services at the rate of \$100 per hour.

3. Davis shall receive a lump sum payment of \$10,000.00, including Board offered benefits, including salary, in connection with her resignation.

4. Davis shall receive a lump sum payment of \$5,000.00, including vacation days as of July 31, 2001.