

RESOLUTION AUTHORIZING CERTAIN BOARD OFFICIALS TO NEGOTIATE

INTERGOVERNMENTAL AGREEMENTS WITH THE CITY OF CHICAGO CONCERNING THE

CONSTRUCTION AND FUNDING OF SCHOOLS IN CERTAIN REVITALIZED OR REDEVELOPED

WHEREAS certain areas within the City of Chicago are designated as Tax Incremental Areas (TIAs) pursuant to the Illinois Tax Incremental Act, and

WHEREAS pursuant to and in accordance with the State of Illinois Redevelopment Act, Chapter 115 of the Illinois Revised Statutes, and the Illinois Redevelopment Act, Chapter 115 of the Illinois Revised Statutes, and

institute conservation measures to prevent an area from becoming blighted; and

WHEREAS in a number of TIAs, the goal of eliminating blighted conditions and instituting conservation measures has resulted in redevelopment plans that have revitalized neighborhoods and/or sourced residential development, which in turn has necessitated enhanced public services to serve the needs of those communities; and

WHEREAS in many RPAs, one of the needs brought by the community revitalization and/or residential development has been, and will continue to be, a demand for expanded schools and school-related services to enhance the revitalized community and/or to serve the growing population of school-aged residents of the RPA; and

WHEREAS the Board of Education of the City of Chicago (the "Board") has the responsibility for maintaining the system of public education within the City, including, as needed, the development and

11-74.4-3(g), permit the use of real property and sales tax increment generated by a RPA to pay capital costs associated with the construction, rehabilitation and renovation of public buildings, including, but not limited to, schools and

WHEREAS, various provisions of the Illinois Redevelopment Act, Chapter 115 of the Illinois Revised Statutes, and the Illinois Redevelopment Act, Chapter 115 of the Illinois Revised Statutes, and

in order to ensure that all students receive the highest quality education and that all high quality education facilities, the Board has and will construct new schools and renovate existing schools to serve the needs of the community and the student populations that result from the revitalization and residential development in RPAs

WHEREAS communities have and rehabilitate existing

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO:

1. The Law Department and the Office of School Financial Services are hereby directed and authorized to negotiate, from time to time, with the City, on behalf of the Board, intergovernmental agreements under which the City agrees to pay, or to reimburse, all or a portion of the capital costs incurred by the Board in connection with the construction of new schools or related facilities

costs incurred by the

