

**APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH
THE ILLINOIS DEPARTMENT OF MILITARY AFFAIRS FOR THE LINCOLN'S CHALLENGE
PROGRAM**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION: THE CHIEF EXECUTIVE OFFICER HAS REVIEWED THE PROPOSAL FOR THE RENEWAL OF THE AGREEMENT WITH THE ILLINOIS DEPARTMENT OF MILITARY AFFAIRS FOR THE LINCOLN'S CHALLENGE PROGRAM. THE CHIEF EXECUTIVE OFFICER HAS CONSIDERED THE PROPOSAL AND HAS CONCLUDED THAT THE PROPOSAL IS IN THE BEST INTERESTS OF THE UNIVERSITY OF CHICAGO. THE CHIEF EXECUTIVE OFFICER HAS RECOMMENDED THAT THE BOARD OF TRUSTEES APPROVE THE RENEWAL OF THE AGREEMENT WITH THE ILLINOIS DEPARTMENT OF MILITARY AFFAIRS FOR THE LINCOLN'S CHALLENGE PROGRAM. THE CHIEF EXECUTIVE OFFICER HAS ALSO RECOMMENDED THAT THE BOARD OF TRUSTEES APPROVE THE EXERCISE OF THE SECOND OPTION TO RENEW THE AGREEMENT WITH THE ILLINOIS DEPARTMENT OF MILITARY AFFAIRS FOR THE LINCOLN'S CHALLENGE PROGRAM. THE CHIEF EXECUTIVE OFFICER HAS CONCLUDED THAT THE PROPOSAL IS IN THE BEST INTERESTS OF THE UNIVERSITY OF CHICAGO. THE CHIEF EXECUTIVE OFFICER HAS RECOMMENDED THAT THE BOARD OF TRUSTEES APPROVE THE RENEWAL OF THE AGREEMENT WITH THE ILLINOIS DEPARTMENT OF MILITARY AFFAIRS FOR THE LINCOLN'S CHALLENGE PROGRAM. THE CHIEF EXECUTIVE OFFICER HAS ALSO RECOMMENDED THAT THE BOARD OF TRUSTEES APPROVE THE EXERCISE OF THE SECOND OPTION TO RENEW THE AGREEMENT WITH THE ILLINOIS DEPARTMENT OF MILITARY AFFAIRS FOR THE LINCOLN'S CHALLENGE PROGRAM.

Information from the option period should exceed \$500,000.00. A written document is not executed within 60 days of the date of this information pertinent to this option is stated below.

who have dropped out of the program. If a written document is not executed within 60 days of the date of this information pertinent to this option is stated below.

automatically rescind in the event of a written document is not executed within 60 days of the date of this information pertinent to this option is stated below.

Board Report information.

02 FINANCIAL: Charge to Office of High School Development: \$500,000.00 Fiscal Year: 20
210 General Budget Classification: 0470 210 000 1721 5410 Source of Funds:

GENERAL CONDITIONS:

Contractor shall acknowledge that in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and personnel necessary to conduct those investigations.