

ING INTO AN AGREEMENT WITH LOCAL INITIATIVES SUPPORT CORPORATION (LISC)

APPROV: ENTER

FOR CONSULTING SERVICES

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

consulting services on a non-competitive basis for universities and services currently help negotiate the execution of the written agreement. The authority granted herein shall automatically expire on the date of the last date of the agreement. Information pertinent to this agreement is stated below:

SPECIFICATION NO: 01-250150

CONSULTANT: Local Initiatives Support Corporation (LISC)

733 Third Avenue

New York, New York 10017-3234

(212) 455-8900

Contact Person: Andrew Mooney/Barbara Beck

(312) 697-6170 (Chicago office)

Vendor Number: 33628

USER: Office of the Chief of Staff
125 S. Clark Street - 5th floor
Ms. Diane Grigsby Jackson
773.552.1450

1, 2001 and shall end on October 31, 2001.

TERM: The term of this agreement shall commence on July

terminated by either party upon 30 days written notice.

EARLY TERMINATION RIGHT: This agreement may be term

employer-assisted home ownership program for current and

SCOPE OF SERVICES: The consultant will develop an employ

with the program and will work with the developer to identify the consultant to the City of Chicago. Additional programs are available through the City of Chicago. The consultant will identify the problems and analyze all available housing programs of the City of Chicago. Housing options available through the State, including the Illinois Housing Development Authority, will also be reviewed and analyzed in order to develop a model program to present to the Board. The consultant will work with the Department of Housing and other federal, state and city agencies, banks and developers to determine the funding pools that are available for the housing program.

to determine the funding pools that are available for the housing program. The consultant will conduct a survey of teachers and staff to determine what specific housing needs they have and what kinds of housing barriers exist and then will create several supply and demand models based on the foregoing information.

OUTCOMES: Consultant's services will result in a model program for housing incentives that will assist in awarding and retaining teachers by addressing the issue of higher housing costs in Chicago that hinder teacher recruitment and retention.

Consultant shall be paid \$24,000 in one lump sum upon the signing of the agreement and \$24,000 upon the receipt of all deliverables. Total compensation is not to exceed \$48,000.

COMPENSATION

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize the Chief of Staff to execute all ancillary documents required to administer or effectuate this agreement.

AFFIRMATIVE ACTION: Vendor agrees to comply with and be bound by the provisions of the Revised Remedial Plan for Minority and Women Business Enterprise Economic Participation (M/WBE Plan).

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Office of the Chief of Staff: \$48,000 Fiscal year: 2001
Budget Classification: 0110-210-000-7838-F410 Source of Funds: Education Fund, 210

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the information and persons necessary to conduct those investigations. The Inspector General shall have access to all information

entered into in violation of the provisions of [redacted] contracts to former Board members [redacted] their terms of office [redacted]

Conflicts: The agreement shall not be legally binding on the Board if 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of, during the one year period following expiration or other termination of

1996 (98-0726, LX3), as amended from time to time shall be incorporated into and made a part of the agreement.

indebtedness. The Board's Indebtedness Policy, adopted July 26, 1996, shall be incorporated into and made a part of the agreement.

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